



# CATHOLIC DIOCESE of CLEVELAND

## Master Insurance Program

### Crime Coverages

#### Burglary and Theft Coverage

The commercial crime coverage section of the master policy provides coverage for loss of money and securities, both inside and outside of the insured premises.

#### LOSS INSIDE PREMISES COVERAGE

Loss of money and securities by theft, disappearance, or actual destruction thereof from within the insured premises or from within any banking premises or similarly recognized place of deposit

#### LOSS OUTSIDE PREMISES COVERAGE

Loss of money or securities by theft, disappearance, or actual destruction thereof while in the care, custody, or control of a duly authorized messenger, or while in the care, custody, or control of an armored vehicle company

Coverage is provided on a blanket basis in the amount of **\$500,000**.

- If any location needs coverage for amounts higher than these described policy limits, please contact the Diocesan Property/Casualty Insurance Department for increased coverage.

A **\$1,000 per occurrence** deductible applies to all losses under this coverage.

#### Dishonesty Coverage

All losses of money or other personal property sustained through the fraudulent or dishonest acts of employees or volunteers are covered up to a maximum of **\$5,000,000**. This fidelity coverage applies to larceny, theft, embezzlement, misappropriation, wrongful abstraction, and willful misapplication of funds. Furthermore, the coverage applies to new employees as well as current employees. Coverage is written on a blanket basis and employees or volunteers do not have to be identified by name on the bond.

Please contact the Diocesan Financial Office for policy guidelines of procedures and practices to be implemented in the handling of funds by your employees, volunteers, and organizations.

**Parish Deductible:** Up to \$125,000. Per Loss, calculated at 50% of the first \$250,000 of loss.

**All Other Entity Deductible:** \$25,000. Per Loss, unless otherwise noted on the Certificate.

Claims must be reported to the insurance carrier within 90 days of discovery.

Revised 1/10